

Walter Financial acquires shares in Mayrand and Alimplus

Montréal (Québec), August 29, 2014 – Walter Financial Inc., a private investment company part of the Walter Group, announced today that it has entered into a share purchase agreement, pursuant to which it acquires a minority position in Attila Inc., a Montréal-based holding company that owns and controls Mayrand Inc. and Alimplus Inc., two companies in the food sector.

“Walter Financial is proud to partner with Attila Inc. and, through this agreement, with two of the leading food companies in Québec. Our long-term vision is to support this company's success and help build value,” says François Beaudoin, Chairman of Walter Financial.

Established over 40 years ago, Alimplus Inc. is a leading food distributor serving a diversified customer base in the restaurant, institutional and commercial industries in Western Quebec from two distribution centres, in Montréal and the Eastern Townships.

Mayrand Inc. is a food wholesaler who has been part of the Montréal landscape for over 100 years. The company offers a wide range of products to restaurants and the food service industry, as well as to consumers through its warehouse store in Saint-Leonard.

About Walter Financial

Walter Financial is the investment arm of the Walter Group active in public markets as well as in private equities, dedicated to increasing the value of its portfolio through the acquisition of shares in small and medium sized companies. Through its partnership approach, Walter Financial strives to build a constructive collaboration with its partner companies to support their enduring success and create long term value.

The Walter Group also owns Walter Surface Technologies, a Montréal-based private company that has been providing innovative solutions for the global metal surfaces finishing industry for over 60 years.

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