

Global Community News



“Sharing the Collective Experience”

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Stephen A. Davis Becomes Chairman of J. Walter inc. (USA)



We are pleased to announce that Stephen A. Davis has accepted the position of Chairman of Walter's US operations, J. Walter inc.. Mr. Davis has been serving on the Walter Group's Advisory Board since March of 2003. As Chairman of J. Walter inc. he will continue to be an active member of the Advisory Board. However, Mr. Davis will now play an even more active role in the successful growth of Walter's operations in the United States .

Pierre Somers, Chairman & CEO of the Walter Group of companies commented: "We are proud and excited to have Steve come on board with us during this key period in our Company's history. We are facing many new challenges in our industry and I am confident that Stephen's experience and vision will be vital in transforming these challenges into opportunities for growth and success".

Stephen Davis will be accepting his new responsibilities officially during the Annual Sales Meeting of Walter's US operations to be held in Dallas on January 5th, 2004. "I am looking forward to working with this talented group of individuals to make Walter truly the best respected firm in our industry on a worldwide basis", said Mr. Davis.

Mr. Davis graduated from Nichols College in Dudley, Massachusetts in 1980 with a BS Business Administration (Marketing) degree.

Until recently Mr. Davis held the position of President and Chief Operation Officer of American Saw & Mfg. Company (<http://www.lenoxsaw.com/>) in East Longmeadow, Massachusetts. American Saw is the world's leading manufacturer of band saw blades and related products. In January 2003, American Saw was acquired by Newell Rubbermaid, a global marketer of consumer products with 2001 sales of nearly \$7 billion.

During his career Mr. Davis served as a Director for such companies as,

- American Saw & Mfg. Company International
- AmSaw Miranda, Mumbai, India
- Dumont Company, Greenfield, Massachusetts
- ALO-Teknik, Mora, Sweden
- SPACE -Springfield Area Center for Excellence
- Associated Industries of Massachusetts

Mr. Davis is a member of numerous organizations. Among them, he serves as:

- Member of the Association for Manufacturing Excellence,
- Membership Chair of the Young Presidents' Organization,
- Member of the Advisory Committee of Merriam-Graves Industries, Charleston, New Hampshire.

Mr. Davis is also very active in his community either as member, trustee, committee member or chair of many civic, social and charitable organizations.

We welcome Mr. Davis as Chairman of J. Walter inc. and look forward to his insight to help and guide us through current and future challenges.